FISCAL NOTE

SB 3879 - HB 3996

March 1, 2006

SUMMARY OF BILL: Increases the dollar limit for purchases made pursuant to an informal purchasing procedure established by the Director of Purchases from \$10,000 to \$25,000 with unanimous approval by the Board of Standards, and from \$5,000 to \$10,000 where the Board of Standards does not grant unanimous approval on the higher amount.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

Assumption:

• The Department of General Services will be able to reduce processing time and mailing costs for these transactions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director